C5-04-77

BILL OF SALE TO INDUSTRIAL TRACTOR COMPANY, INC.

KNOW ALL MEN BY THESE PRESENTS THAT: The Undersigned, a corporation with a principal place of business at

416 Centre St., Fernandina Beach, FL 32034 (herein called the "Seller"), for and in consideration of the sum of five hundred and forty six thousand, seven hundred fifty-five 00/100 Dollar (\$546,755.00), receipt of which is hereby acknowledged, does hereby grant, sell, assign, transfer, and set over unto Industrial Tractor Company, Inc., a Florida corporation (herein called the "Buyer"), its successors and assigns, all right, title, and interest of the Seller in and to the personal property described below (and, if any additional page is annexed hereby as Exhibit A, listed and described in said Exhibit A) together with all parts and accessories attached thereto (all such personal property, parts, and accessories being here collectively called the "Equipment"), TO HAVE AND TO HOLD for its and their own use and benefit forever.

Quantity	Manufacturer John Deere	Model/Feature 6700	Serial Number DW670CX577738	<u>Description</u> Motor Grader	Cost Per Unit 109, 351.00
1	John Deere	670C	DW670CX576789	Motor Grader	109,351.00
1	John Deere	670C	DW670CX576788	Motor Grader	109,351.00
1	John Deere	670C	DW670CX576859	Motor Grader	109,351.00
1	John Deere	670C	DW670CX576813	Motor Grader	109,351.00

The Seller hereby represents and warrants to the Buyer, its successors and assigns: (i) that the Equipment is used; (ii) that the Seller has full legal and beneficial title to the Equipment and the good and lawful right to sell the same; and (iii) that good and marketable title to the Equipment is hereby duly vested in the Buyer free and clear of all claims, liens, encumbrances, and rights of others of any nature. The Seller hereby covenants and agrees to defend such title forever against all claims and demands whatsoever.

IN WITNESS WHEREOF, the Seller has caused this Bill of Sale to be executed and delivered by its duly authorized officer on

Seller:

Nassau County, Florida

By J.M. "Chip" Oxley, Jr.

Title Ex-Officio Clerk

(CORPORATE SEAL)

PANAFAX TRANSMITTAL SHEET



TO:	Nassas Cty	
	1	
	· · · I	
ATTN:_	Ted Selby	
		
FAX#·	904-548-4829	
112211.		
FROM:	BRUCE NELSON	
X XCO2111.	The CIT Group/Equipment	Financing. Inc
	Mailing Address:	Physical Address:
	P.O. Box 27248	1540 W. Fountainhead Pkwy.
		•
	Tempe; AZ 85285-7248	
	(480) 784-2377 (PHONE#)	(480) 838-1491 (FAX#)
NUMBER	OF PAGES INCLUDING COV	/ER PAGE:/
COMMEN	N1S:	
		·

U8/11/2004 11:10 FAX 4808581491

Financial Service

BILL OF SALE TO INDUSTRIAL TRACTOR COMPANY, INC.

KNOW ALL MEN BY THESE PRESENTS THAT: The Undersigned, a corporation with a principal place of business at

416 Centre St., Fernandina Beach, FL 32034	(herein called the "Seller"),
for and in consideration of the sum of five hundred and forty six thousand	, seven hundred fifty-five 00/100 Dollar (\$546,755.00) ,
receipt of which is hereby acknowledged, does hereby grant, sell, assign,	transfer, and set over unto Industrial Tractor Company,
inc., a Florida corporation (herein called the "Buyer"), its successors and a	ssigns, all right, title, and interest of the Seller in and to
the personal property described below (and, if any additional page is ann	
Exhibit A) together with all parts and accessories attached thereto (all suthereto (all such personal property, parts, and accessories being here of HOLD for its and their own use and benefit forever.	ch personal property, parts, and accessories attached blectively called the "Equipment"), TO HAVE AND TO

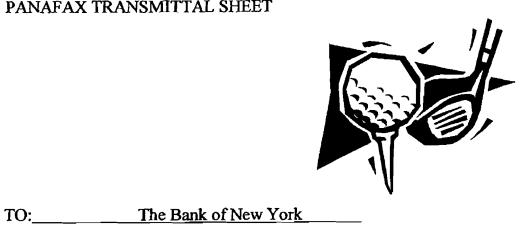
Quantity 1	Manufacturer John Deere	Model/Feature 670C	Serial Number Dw670CX577738	<u>Description</u> Motor Grader	Cost Per Unit 109, 351.00
1	John Deere	670C	DW670CX576789	Motor Grader	109,351.00
1	John Deere	670C	DW670CX576788	Motor Grader	109,351.00
1	John Deere	670C	DW670CX576859	Motor Grader	109,351.00
1	John Deere	670C	DW670CX576813	Motor Grader	109,351.00

The Seller hereby represents and warrants to the Buyer, its successors and assigns: (i) that the Equipment is used; (ii) that the Seller has full legal and beneficial title to the Equipment and the good and lawful right to sell the same; and (iii) that good and marketable title to the Equipment is hereby duly vested in the Buyer free and clear of all claims, liens, encumbrances, and rights of others of any nature. The Seller hereby covenants and agrees to defend such title forever against all claims and demands whatsoever.

IN WITNESS WHEREOF, the Seller has caused this Bill of Sale to be executed and delivered by its duly authorized officer on

Date		
Seller:		
Nassau County, Florida		
Ву_Х	Title	
·		
(CORPORATE SEAL)		

PANAFAX TRANSMITTAL SHEET



		904-645-1991
ATTN:	Ethel_White	
FAX #:	904-645-1998	
FROM:	BRUCE NELSON	
	The CIT Group/Equipment	Financing, Inc.
	Mailing Address:	Physical Address:
	P.O. Box 27248	1540 W. Fountainhead Pkwy.
	Tempe, AZ 85285-7248	
	(480) 784-2377 (PHONE#)	(480) 858-1491 (FAX#)
NUMBER	OF PAGES INCLUDING COV	/ER PAGE://
COMMEN	JTS: Please sign & fax back	this subordination or Partial
release lett	ers as soon as possible as to not	delay the funding of this deal.
Please put	original in the mail to the PO Be	ox above to my attention.
		Bruce Nelson



To:

The Bank of New York

Date:

August 10, 2004

Nassau County Florida

Original Filing Number: Original Filing Date:

930000120293; 980000044445 06/08/93;

02/27/98

Original Filing Office:

FL SOS;

FL SOS

TO WHOM IT MAY CONCERN:

We have requested, and you have agreed, that you release your security interest in certain collateral that we are financing. We have prepared an amendment to your UCC filing to effectuate this release, a copy of which is attached hereto. Please indicate your consent to the filing of this amendment, and your authorization for us to file it on your behalf, by signing in the space provided.

Collateral Description:

One (1) John Deere Model 670C Motor Grader, S/N: DW670CX577738 One (1) John Deere Model 670C Motor Grader, S/N: DW670CX576789 One (1) John Deere Model 670C Motor Grader, S/N: DW670CX576788 One (1) John Deere Model 670C Motor Grader, S/N: DW670CX576859 One (1) John Deere Model 670C Motor Grader, S/N: DW670CX576813

Verbiage (Check all that apply):

\square And all attachments, replacements, substitutions, additions and accessions thereof, plus the proceeds of all the foregoing.
And all tires, wheels, attachments, replacements, substitutions, additions and accessions thereof, plus the proceeds of all the foregoing.

And all leases, other chattel paper, rentals, accounts, general intangibles and other income relating thereto and arising therefrom and all cash and non-cash proceeds thereof.

Bruce Nelson

PAY OF August 200	
The Bank of New York	
Ву:	Title:

9. j	NAME OF SECURED PARTY OF RECORD AUTHO adds collateral or adds the authorizing Debtor, or if this is a Te	RIZING THIS AMENDMENT (name of assignor, if this is immination authorized by a Debtor, check hare and enter n	an Assignment). If this is an Amendment autiame of DEBTOR authorizing this Amendme	horized by a Debtor which
	9a. ORGANIZATION'S NAME The Bank of New York			
OR	96. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME	SUFFIX
10.0	OFTIONAL FLER REFERENCE DATA			

FILING OFFICE COPY — UCC FINANCING STATEMENT AMENDMENT (FORM UCC3) (REV. 05/22/02)

90122154 SOS FL 701 Bruce Nelson

UCC FINANCING STATEMENT AMENDMEN	IT		
FOLLOW INSTRUCTIONS (from and back) CAREFULLY			
A. NAME & PHONE OF CONTACT AT FILER [optional]			
Chris Vischer 480-784-9623 B. SEND ACKNOWLEDGMENT TO: (Name and Address)			
The CIT Group/Equipment Financing, Inc.			
P.O. Box 27248 Tempe, AZ 85285-7248	Í		
Tempe, 112 obact 72 vo			
1 1	l i		
<u> </u>	THE ABOVE S	PACE IS FOR FILING OFFICE 1b. This FINANCING STATE	
18. INITIAL FINANCING STATEMENT FILE#		to be filed (for record) (o	r recorded) in the
98000044445 Filed 02/27/98 2. TERMINATION: Effectiveness of the Financing Statement identified above	is terminated with respect to security interest(s) of the	REAL ESTATE RECOR	
3. CONTINUATION: Effectiveness of the Financing Statement identified abo			
continued for the additional partied provided by applicable law.	at a state of the last the give name	P mai ni vominue lo	
ASSIGNMENT (full or partial): Give name of assignee in item 7a or 7b and AMENDMENT (PARTY INFORMATION): This Amendment affects	address of assignee in item 72, and asso give name abtor of Secured Party of record. Check only		
Also shock one of the following three boxes and provide appropriate information in in			
CHANGE name and/or address: Please refer to the detailed instructions in aggress to changing the name/address of a party.	DELETE name: Give record name to be deleted in item 6a or 6b.	ADDname: Complete item also complete items 7e-7g (i	's or 75, and also item 7c, 'applicable).
6. CURRENT RECORD INFORMATION: [84. ORGANIZATION'S NAME]			
Nassau County, Florida Board of County Commiss	tioners		
OR 66. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME	SUFFIX
7. CHANGED (NEW) OR ADDED INFORMATION:			
7a ORGANIZATION'S NAME			
OR			
76. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME	SUFFIX
7c. MAILING ADDRESS	СТУ	STATE POSTAL CODE	COUNTRY
416 Centre St.	Fernandia Beach	FL 32034	
7d. SEE INSTRUCTIONS ADD'L INFO RE 7e. TYPE OF ORGANIZATION ORGANIZATION	7f. JURISDICTION OF ORGANIZATION	7g. ORGANIZATIONAL ID#, I	f any
DEBTOR Municipality			NONE.
AMENDMENT (COLLATERAL CHANGE): check only one box Describe collaters: defelied or added, or give entire restated collaters			
		•	
One (1) John Deere Model 670C Motor Grader, S/N: I			
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FILING OFFICE COPY -- UCC FINANCING STATEMENT AMENDMENT (FORM UCC3) (REV. 05/22/02)

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	Livermore & Klein, P.A.	PARTYDESS OR ASSIGNEE
The state of the s		Barnett Banks Trust Company, N.A.
Florids 2000 32207 Hula R. Williams		- Bula K. Williams
OFFICER ACKNOWLEDGEMENT STANDARD FORM — FORM UCC.1 Approved by Secretary at State of England		NOTINI NOCA

08/11/2004 11:12 FAX 4808581491 Financial Service 個008 AUG 10 2004 17:19 FR BANK OF NY TRUST 904 645 1997 TO 914808581491 P.03

EXHIBIT A

The Trust Estate as set forth in the Trust Indenture by and between Nassau County. Florida (the "Issuer") and Barnett Banks Trust Company. N.A. (the "Trustee") dated as of June 1, 1993 (the "Indenture"), securing \$10,680,000 Poliution Control Refunding Revenue Bonds, Series 1993 (ITT Rayonier Incorporated Project) (the "Series 1993 Bonds"), consisting of the following, with all capitalized terms having the meaning given in the Indenture:

1

All rights and interests of the Issuer under and pursuant to the Note and the Loan Agreement, and all revenues derived therefrom, except only the Unassigned Rights.

II.

All right, title and interest of the Issuer in all funds and accounts established under the Indenture, subject to the provisions of the Indenture and the Loan Agreement permitting the application thereof for the purposes and on the terms and conditions set forth therein.

III.

Any and all other real and personal property of every kind and nature from time to time hereafter by delivery or by writing of any kind conveyed, assigned or transferred, as and for additional security hereunder by the Issuer or by anyone in its behalf, or with its written consent, to the Trustee which is hereby authorized to receive any and all such property at any and all times and to hold and apply the same subject to the terms hereof.

A copy of the Indenture is on file in the office of the Secured Party.

UK-06/01/93-3316-UCC

(Page 29 of 58) -

• -	STATE	F FLORIDA		
UNIFORM COMMERCIAL CO		T OF CHANGE		M UCC-3 (REV. 1993
1. De tor (Last Name First if an Individua		and the second s	1a. Date of Birth or I	E
Nacest County, Florida 6 Nating Address	Tic. 6	Xty, State		1d. Zip Code
416 Centre Street		rnandina Beach,		32034
. Adolfional Debtor or Trade Name (Las	(Name First if an Individual)		2m. Date of Birth or F	-54
b. Mailing Address	Za. C	Aty, State	<u></u>	2d. Zip Code
Secured Party (Last Name First if an in	dividual)			
<u> Barnett Banks Trust Com</u> L Malias Address	pany. N. A.	lity, State		3c. Zip Code
000 Southside Blvd., B		cksonville, Flor	ida	32256
Secured Party (Last Name)	irst il sa Individual)			
Assignee to . Maling Address		of New York		4c. Zio Code
01 Barclay Street		w York, New York	•	10286
This Statement refers to original Fi	nancing Statement bearing (Se number	930000120293	116e	d on 6/9/93
	rail Flustoing Statement between the Debiar and St	Secretary of State	te, State of F	lorida
B. Pelesse - The Secu	and Party releases the cultained described in Block			haven, Relience DOES HOTTEREINAS
	LINST DEEFTOR). Secured Ferry's eights wader the Flooricky Statem	era funia huan muslament lin She maadriine	Se where name and address is a	war in Black 7 below.
D. D Partial Assignment - Samueli	actured Party's rights under the Flagsacing Statement			
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	red Party so longer chales an Internal under the Pla		•	4-2
G. Cl Other.			•	•
Description of colleteral released or acc	igned, Assignee name and address, or	ramendment. Usa additional	sheet(s) if necessary.	
ssignee: The Bank of B	lew York			
101 Barclay 5	Street			
New York, New	York 10286			
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			This space for use of	Filing Officer
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Signature(s) of Dubter(s); (only if amend	ment - see instructione)		3800000C	10-27-700 - MD -
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a Bank of New York:	0			
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The Bank of	New York		9800000	03591 MT

STANDARD FORM - FORM UCC-3

Approved by Secretary of Signs, State of Florids.

Address

Corporate Trust Division 10161 Centurion Parkway

Jacksonville, Florida 32256 Attn: Brian Clark

Y 072455/0576 Appeared by the Secretary of State, Stree of Florida	GESTRY 072455/0376	PILE PLOPIDA SECURED TRANSACTION REGISTRY 07144570376	ARVETO'S
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One Financial Plaza; 13th Floor 4. Assigned Section Party (Last Name Party In the Individual)	Pt. Leud	erdale, Florida	33394	
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STATE OF FLORIDA UNIFORM COMMERCIAL CODE

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Fax History Report for J. M. Oxley, Jr. Clerk 904-548-4829 Aug 11 2004 2:28pm

Last Fax								
<u>Date</u>	<u>Time</u>	Type	<u>Identification</u>	<u>Duration</u>	<u>Pages</u>	Result		
Aug 11	2:13pm	Received	4808581491	5:17	13	Memory full		